

AGENDA



Date: March 6, 2026

The supplemental meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m. on Thursday, March 12, 2026 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas and via online Zoom meeting for audio and visual <https://us02web.zoom.us/j/87016110261?pwd=X5Bl7ZPfbAJ9e7dkj6bbwtsdEXgskX.1> (Meeting ID: 870 1611 0261, Passcode: 455566), or participants may join the meeting audio via telephone by calling 1-719-359-4580.** Items of the following agenda will be presented to the Board:

A. APPROVAL OF MINUTES

Regular meeting of February 12, 2026

B. BRIEFING ITEMS

Public Comment

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, Section 551.076 for deliberation regarding security devices or security audits, and Section 551.078 for review of medical records.

**Dallas Police and Fire Pension System
Thursday, February 12, 2026
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room Dallas, TX**

Supplemental meeting, Michael Taglienti, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:32 a.m. Michael Taglienti, Tom Tull, Tina Hernandez Patterson, Matthew Shomer, David Kelly, Yvette Duenas

Virtual at 8:32 a.m. Joe Colonna, Anthony Scavuzzo, Steve Idoux

Present at 8:34 a.m. Scott Letier

Absent Rob Walters

Staff

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Kyle Schmit, Divyesh Shah, Luis Solorzano Trejo, John Holt, Nien Nguyen, Milissa Romero

Virtual Cynthia J. Thomas, Lydia LoSasso, Sasha Sigman, Bill Scoggins

Others

None

Virtual Leandro Festino, Colin Kowalski, Aaron Lally, Bohdy Hedcock, Cyril Espanoll, Tom Moore, Carly Hite

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The Supplemental meeting was called to order and recessed at 8:32 a.m.

The Supplemental meeting was reconvened at 9:51 a.m.

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A. APPROVAL OF MINUTES

Regular meeting of January 8, 2026

After discussion, Mr. Shomer made a motion to approve the minutes of the meeting of January 8, 2026. Mr. Tull seconded the motion, which was unanimously approved by the Board.

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**Supplemental Board Meeting
Thursday, February 12, 2026**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

1. Quarterly Financial Reports

The Chief Financial Officer presented the fourth quarter 2025 financial statements.

No motion was made.

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2. January 1, 2025 Revised Actuarial Valuation

Staff reviewed the revised January 1, 2025 Actuarial Valuation Report prepared by Segal, which was updated to reflect the Board's adoption of the Settlement Agreement in December 2025. The revised actuarial valuation incorporates the terms of the agreement, including the removal of the COLA.

After discussion, Mr. Shomer made a motion to approve issuance of the January 1, 2025 revised actuarial valuation report, subject to final review and approval by the Executive Director. Mr. Kelly seconded the motion, which was approved by the following vote:

For: Mr. Taglienti, Mr. Tull, Mr. Shomer, Mr. Colonna, Mr. Scavuzzo,
Mr. Kelly, Mr. Letier, Ms. Duenas, Mr. Idoux
Opposed: Ms. Hernandez Patterson

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C. BRIEFING ITEMS

Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Shomer and a second by Ms. Hernandez Patterson, the meeting was adjourned at 9:52 a.m.

Michael Taglienti,
Chairman

ATTEST:

Kelly Gottschalk,
Secretary



DISCUSSION SHEET

ITEM B

Topic: Public Comment

Discussion: Comments from the public will be received by the Board.

Supplemental Board Meeting – Thursday, March 12, 2026